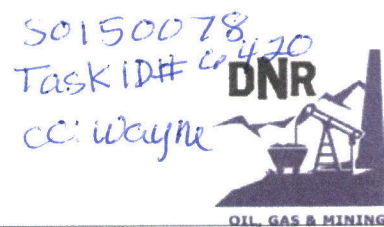


Application for Bond Release



Operator/Permittee: GOLDTERRA, INC.	
Mine/Project Name: BLACK KNIGHT MINE	Permit ID#: S150078
	Permitted Acres: 3.0
Reason for Bond Release: Site Reclaimed.	
Amount of Existing Surety: \$7,600	
Amount of Surety requested for release: \$5,600 (or Maximum Allowed)	
Partial Release of a <u>portion</u> * of the mine site: Acres Regraded: Specify Area:	Partial Release of <u>entire</u> mine site: (Backfilling and grading are completed) Acres: 3.0
Full Release of a <u>portion</u> * of the mine site: Acres to be released: Specify Area:	Full Release of <u>entire</u> mine site: (Vegetation is established and has survived three growing seasons.) Acres to be released:
*For a bond release on a portion of the mine site, submit an updated map removing the released area from the disturbed or bonded area.	

Application for Bond Release

Reclamation practices must be completed in accordance with R647-2-109, or R647-3-109, or R647-4-111 as applicable.



Have any shafts and tunnels been permanently sealed?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Disposal of debris & other materials incident to mining	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Public safety notifications such as posted signs or fences/barriers above highwalls	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Drainages, reestablished & stable	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Structures demolished and deleterious materials disposed of	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Erosion Controlled	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Slopes, waste piles, fills regraded	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Highwalls stabilized to an angle of 45° or less	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Meets Postmining Land Use (Indicate Land use) Wildlife Habitat	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Roads and/or pads have been reclaimed	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Dams, Impoundments, Ditches, Pits reclaimed	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Topsoil redistributed – amendments added	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Vegetation meets 70% of the pre-mining cover? <i>Note: For Final Bond Release vegetation must meet 70% of premining cover and has survived three years for or has survived one year growing season to maintain small mine status.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Plugging of boreholes If Answer is Yes, please fill out page 3 of this form	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed) 1-Disturbed area has been regraded. 2-Access road has been removed and scarified. 3-Reclaimed area has been reseeded with approved seed mix. 4-All trash has been removed. 5-Completed as of 12/23/14.	

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Sign Name, Position
January 19, 2015
Date

FOR DOGM USE ONLY:
 File #: M/ /
 Approved: _____
 Bond Adjustment: from (\$) _____
 to \$ _____



January 19

Mr. Paul Baker
Environmental Manager
Minerals Regulatory Program
Utah Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

RECEIVED
JAN 23 2015
DIV. OF OIL, GAS & MINING

Re: Application for Bond Release
GoldTerra, Inc.
Black Knight Mine
S150078

Dear Mr. Baker:

Enclosed is an application for bond release for the above referenced Black Knight Mine, Permit ID S150078. GoldTerra, Inc. completed reclamation of this mine site, including seeding, in December 2014. It is my understanding that Mr. Wayne Western has seen the site after the reclamation was completed.

If you have any questions, or need additional information, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Sheppard", with a large, stylized flourish at the end.

Daniel Sheppard
President & CEO

Cc: Dan Guy
File

P.O. Box 783
Price, UT 84501

Office: 831-455-9888
Fax: 831-455-9007



Gary R. Herbert
Governor
MICHAEL R. STYLER
Executive Director
JOHN R. BAZA
Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

GOLDTERRA, INC
4088 E AIRPORT RD
PO BOX 783
PRICE UT 84501

ATTENTION: DANIEL SHEPPARD

ANNUAL PERMIT FEE

Annual Permit Fees for Jan 2015 thru Dec. 2015

SITE NAME	PERMIT ID	ACRES	BILLING DATE
BLACK KNIGHT	S150078	NA	01/20/2015
PERMIT TYPE	PERMIT STATUS	ANNUAL FEE	
SMALL MINING OPERATION < 5 ACRES	ACTIVE	\$ 150	

DUE DATE	AMOUNT DUE
01/31/2015	\$ 150

Please retain this portion for your records. For billing information call (801) 538-5291

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
GOLDTERRA, INC	BLACK KNIGHT	S150078

DUE DATE	ANNUAL FEE	AMOUNT DUE	<input type="checkbox"/> FEE ENCLOSED	<input checked="" type="checkbox"/> FEE NOT ENCLOSED*
01/31/2015	\$ 150	\$ 150		

Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work.
Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining